

BRICE + ASSOCIATES CPA, PC
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GENERAL STATEMENT OF EXPERIENCE AND QUALIFICATIONS

The firm of Brice + Associates CPA, PC was incorporated in 1993, specializing in the oil and gas industry, providing expenditure and revenue accounting, joint venture auditing and accounting services. The firm also has experience in litigation support and vendor auditing services and has acted as an outsourcing accounting firm. Our experience includes services in the United States, Canada, Argentina, United Kingdom, Australia, Ireland, China and Indonesia.

Gregory R. Brice – Greg joined Marathon Oil Company in 1976 and was an exploration and production accountant and an internal auditor until 1979. While with Marathon he worked in district and division offices in Wyoming and Canada as well as the corporate headquarters in Findlay, Ohio. From 1979 to 1981, Greg was an internal auditor with Getty Oil Company in the supply and transportation division. Subsequently, he was an operations accounting manager for Kenai Oil and Gas responsible for expenditures and revenues. From 1983, Greg has been in public accounting primarily involved in the oil and gas industry.

Greg's thirty-six years experience have been in the following areas:

Auditing, expenditure and revenue accounting for oil and gas joint ventures, gas plant audits, litigation support as an expert witness in joint venture related issues, bankruptcy support as an accountant for a trustee and for a receiver, acquisition cut-off audits, field equipment inventory accounting and auditing, documentation of accounting systems, evaluation of internal controls and fraud investigations.

Education:

Bachelor of Science in Accounting
University of Denver, 1976

Professional Organizations:

Certified Public Accountant, Colorado
American Institute of Certified Public Accountants
Council of Petroleum Accounting Societies

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Brice + Associates CPA, PC

General Statement of Experience and Qualifications

Laura L. Brice - Laura joined Marathon Oil Company as an internal auditor in 1978 at their corporate headquarters in Findlay, Ohio. She spent seven and one-half years at Marathon working in various positions including auditor, accountant, systems analyst, and two division supervisory positions in gas revenue accounting. From 1985 to 1988, Laura was a controller for the University of Maryland Medical System in Baltimore, MD. She was Senior Vice President of Finance and Administration for DelWilber + Associates, a sports marketing firm from 1988 to mid-1991. She and Greg formed Brice + Associates working on joint venture audits, gas plant system design and accounting, general system design for oil and gas clients and accounting services outside of the oil industry.

Laura has also provided comprehensive outsourcing services for oil and gas clients for over sixteen years. Her services include royalty and revenue calculations and distributions, joint interest billing and reporting for financial statements, state production and Tribal and Federal production and royalty compliance. She has developed automated systems to upload and use purchase information for all royalty distributions and compliance reporting.

Laura's thirty-four years experience has been in the following areas:

Joint venture auditing, documentation and evaluation of financial and computer systems, field inventory accounting and auditing, fraud audits, oil and gas revenue accounting, budgeting, forecasting, and systems design, managed the general accounting, payroll, accounts payable, and cashier departments for a major medical system, managed the financial and administrative operations for an international sports marketing company and an oil and gas company.

Education:

Masters of Business Administration
Bowling Green State University, 1985

Bachelor of Science in Accounting, Summa Cum Laude
Bowling Green State University, 1978

Professional Organizations:

Certified Public Accountant, Colorado
American Institute of Certified Public Accountants

Expert Services – Arbitration/Litigation Support

2002	Arbitration	Riviera Drilling and Exploration Co. v. Holcomb Oil and Gas, Inc. v. Paradox Partners, LLC, et al Case 02-M-0425, United States District Court, District of Colorado	Expert Report Testimony
2004	Litigation	BDS International, LLC v Margan Investments, LLC Case 04 CV0029, District Court, Gunnison, CO	Consulting
2004	Litigation	Tipperary Corporation v. Tri-Star Petroleum Case CV-42-265, 238 Judicial District Court, Midland County, TX	Consulting
2004	Litigation	Dominion Oklahoma Texas Exploration & Production, Inc. v. United Resources, Inc. Cause 2003-56333, 189 th Judicial District Court, Harris County, TX	Expert Report
2004	Litigation	Cactus Petroleum Corporation and G.M. Oil Properties, Inc. v. Chesapeake Operating, Inc. And Chesapeake Energy Corporation Case CJ-2004-4, District Court of Harper County, OK	Consulting